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ITEM ONE

All that certain piece, parcel or tract of land with buildings and improvements thereon, situate, lying and being in Greenville County, State of South Carolina, approximately five miles outside the corporate limits of the City of Greenville, being situate on the Eastern side of U. S. Highway No. 25, containing 8.44 acres, and having, according to a plat of the property recorded, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of U. S. Highway No. 25 at the joint corner of the property described herein and Drive-In Theatres of S. C., Inc. and running thence with the joint line of said tracts N. 49 E. 589.9 feet to the center line of a road; thence with the center of said road the following courses and distances: S. 40-56 E. 138.2 feet; S. 33-52 E. 80 feet; S. 23-25 E. 100 feet; S. 16-15 E. 257.3 feet; S. 8-40 E. 309.6 feet to a point in the center of a bridge over Langston's Creek; thence with said creek as the line in the following traverse courses and distances: N. 66-21 W. 19.9 feet; S. 67-48 W. 123.9 feet; N. 67-08 W. 122.4 feet; thence S. 78-54 W. 133.3 feet to an iron pin on the Eastern side of U. S. Highway No. 25; thence along the right of way of the Eastern side of said highway N. 39-04 W. 576.6 feet to the point of beginning.

The above described property is the identical property conveyed to the Company by deeds of E. Inman, Master dated September 25, 1952, recorded in the R. M. C. Office for Greenville County in Deed Volume 463 at page 470 and deed of Frances T. Tindal, Frances T. Mitchell and William M. Tindal dated September 24, 1952, recorded in the R. M. C. Office for Greenville County in Deed Volume 463 at page 469.

ITEM TWO

Without limiting the generality of the words of grant contained herein all looms, sewing machines, drills, motors, air compressors, bench grinders, welders, tanks, washers, extractors, tumblers, generators, quillers, beamers, spindle creels, trucks, automobiles, monorail systems, heating equipment and appliances, electrical equipment and appliances, refrigeration equipment and appliances, air conditioning equipment and appliances, auxilliary machines, auxilliary equipment and accessories, furniture and fixtures, including office furniture and fixtures, and all other fixed assets of the Company now or hereafter owned by the Company and located at or used in connection with the premises hereinbefore described in Item One.